

MAJOR TERMS AND CONDITIONS OF DAH SING CREDIT CARD CARDHOLDER AGREEMENT

Customers' attention is drawn to the following major terms and conditions which impose significant liabilities on Cardholder.

1. Cardholder should sign the Card immediately upon receipt.
2. The Card and its Personal Identification Number ("PIN") should be kept safe and secret to prevent fraud and unauthorised use or disclosure. Failure to observe the above will result in full responsibility for all transactions.
3. Cardholder is obliged to pay the minimum payment due on time as shown in the monthly statement and there will be penalty charge if the required minimum is not made.
4. In case of default, Cardholder will be fully liable to reimburse fees and other expenses reasonably incurred in recovery actions.
5. In case of fraud and gross negligence, Cardholder shall be responsible for all losses suffered by the Bank.
6. If Cardholder reports any loss or theft of the Card as soon as reasonably practicable and had acted diligently and in good faith without involving fraud or gross negligence, the maximum liability shall not exceed HK\$500.00.
7. The monthly statement of account shall be final and conclusive 60 days after its issue unless Cardholder reports any unauthorized transactions within that period.
8. The Bank shall have the right without prior notice to set off or transfer any monies standing to the credit of Cardholder's bank accounts of whatsoever description towards discharge of all sums due to the Bank in connection with the use of the Card.
9. The Principal Cardholder will be responsible for the debts of the Supplementary Cardholder and the debts incurred from the accounts with Octopus Automatic Add- Value Service (including but not limited to "Happy Family" Octopus Automatic Add- Value Account). The Supplementary Cardholder shall not be responsible for the debts of the Principal Cardholder or other Supplementary Cardholder. But Supplementary Cardholder shall be held liable by the Bank for the debts of the Supplementary Card in his/her own name.
10. Notwithstanding any term to the contrary, the Bank reserves the over-riding right to repayment ON DEMAND.
11. Cardholder can terminate the card service if he or she does not accept any amendments to the terms and conditions proposed by the Bank and before the effective date.
12. The Card shall not be used for any unlawful purposes including payment for any illegal betting.
13. Cardholder shall inform the Bank as soon as possible of any difficulty in repaying any outstanding balance to the Bank.

Customers are nonetheless advised to read the full terms and conditions. A copy of the terms and conditions is readily available to customers who may collect it from any branches of the Bank.

Please note that the use of the Card and the operations of the Card are subject to the terms and conditions of the Cardholder Agreement from time to time in force and Cardholder agrees to be bound by his/her application (whether made verbally or signed) and by his/her signature on or use of the Card (whether or not he/she has acknowledged receipt of the Card).

In the event of any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

DAH SING BANK, LIMITED ("The Bank")