

360° Easy Payroll Services

General Terms and Conditions:

1. The Promotion Period is from 1 July 2024 to 30 September 2024 (both dates inclusive) ("Promotion Period").
2. All offers under this promotion ("Offers") are not applicable to the staff of Dah Sing Financial Holdings Limited, its subsidiaries and affiliates.
3. All Offers cannot be used in conjunction with other promotional offers of related services of Dah Sing Bank, Limited (the "Bank").
4. All Offers are only applicable to primary account holder of the Payroll Account (as defined in Clause 13 below). Primary account holder refers to the "Applicant" indicated in the New Account(s) / Service(s) Application Form signed by the customer. For joint account, only the primary account holder is eligible for the Offers. For the calculation of designated banking transactions (please refer to Clause 18 below for details), only those designated banking transactions made by the primary account holder would be counted.
5. An "Eligible Payroll Transaction" refers to the deposit of a customer's Net Basic Salary (as defined in Clause 6 below) into a designated Payroll Account using the method selected when registering for 360° Easy Payroll Services ("Payroll Services"), and each of such payroll deposit amount should not be less than the following minimum payroll deposit amount per transaction: HKD5,000 for the deposit made via Autopay (as defined in Clause 15 below); or HKD10,000 for the deposit made via Standing Instruction ("S.I.") or Faster Payment System ("FPS"). The date and amount of Eligible Payroll Transaction, payroll deposit method and other relevant information of payroll deposit transaction are subject to the Bank's record. In case of any disputes, the decision of the Bank shall be final and conclusive.
6. "Net Basic Salary" refers to the salary amount after deducting contributions under recognized Mandatory Provident Fund or recognized occupational retirement scheme, excluding any commission, extra allowance, overtime allowance, double pay, bonus, reimbursement, and / or other payment on top of the basic salary.
7. The relevant interest rates are for reference only and are not guaranteed. The Bank reserves the right to amend, suspend or withdraw the offers mentioned herein or amend these Terms and Conditions from time to time, without prior notice. In the case of any disputes, the decision of the Bank shall be final and conclusive. In case of any fraud, abuse, reversal or cancellation of transaction(s) in respect of which any Offer(s) is / are rewarded, the Bank reserves the right to disqualify the relevant customer from being entitled to the relevant Offer(s) or debit the equivalent amount from his / her account without prior notice.
8. For fees, charges, terms and conditions in relation to account and other services, please refer to the "Master Terms and Conditions" and the "Bank Service Charges" of the Bank or contact customer service officers of the Bank for details.
9. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong SAR ("Hong Kong"). Any dispute arising under these Terms and Conditions shall be subject to the non-exclusive jurisdiction of the courts of Hong Kong. A person who is not a party to these Terms and Conditions may not enforce any of their provisions under the Contracts (Rights of Third Parties) Ordinance (Cap 623 of the Laws of Hong Kong).
10. In the case of any discrepancy between the Chinese and English versions of these Terms and Conditions, the Chinese version shall prevail.

Terms and Conditions for 360° Easy Payroll Services Offers:

A. General Terms and Conditions:

11. 360° Easy Payroll Services Offers comprise the following promotional offers, which are subject to the respective terms and conditions:
Bonus Savings Interest Rate, Securities Services Welcome Offer and Credit Card Welcome Offer.
12. Except for the Credit Card Welcome Offer, **all of the promotional offers set out in Clause 11 above are only applicable to new payroll customer who fulfills all requirements below ("New Payroll Customer"):**
 - a. **Did not sign up for the Bank's Payroll Services between 1 July 2022 to 30 June 2024 (both dates inclusive);**
 - b. **Did not have any payroll deposit in any deposit accounts with the Bank from 1 July 2022 till the sign-up date for Payroll Services (both dates inclusive); and**
 - c. **Successfully signs up for Payroll Services and makes Eligible Payroll Transaction after the sign-up date for Payroll Services during the Promotion Period.**

The Bank will start to count a New Payroll Customer's eligibility for the relevant Offers after the Bank has recorded such customer's first Eligible Payroll Transaction.

13. A New Payroll Customer must register for the Payroll Services during the Promotion Period and cause a payroll deposit to be made into a VIP i-Account / YOU i-Account / i-Account **HKD Current Account** at the Bank ("Payroll Account") via Autopay, or make a transfer to their Payroll Account via S.I. or FPS from a deposit account held with another bank under the same customer name.
14. The Payroll Account customer will no longer be eligible for any Offers (if applicable) without prior notice if any of the following situations occurs for 3 consecutive months:
 - (i) if there are no monthly Eligible Payroll Transactions records; or
 - (ii) if the payroll deposit amount per transaction is less than HKD5,000 when deposited via Autopay or if the payroll deposit amount per transaction is less than HKD10,000 when deposited via S.I or FPS; or
 - (iii) if the actual payroll deposit method is different from the "Salary Credit Method" stated in the application form for Payroll Services. (If the customer wishes to change the Salary Credit Method of depositing his/her salary, he / she must notify the Bank immediately to update the relevant payroll record).

The Offers shall not be applicable even if the customer resumes using the related services again in future.

15. "Autopay" (automatic payment arrangement) refers to the automatic payment arrangement pursuant to which customer's employer credits the customer's salary to customer's Payroll Account automatically as per the customer's instruction. Owing to the variation in the autopay services adopted by different employers, and so the final decision of autopay as salary credit method should be subject to the Bank's final transaction record. Cash deposit, cheque deposit and CHATS will not be accepted as autopay in relation to payroll payments.
16. The rewards for Securities Services Welcome Offer and Credit Card Welcome Offer will be deposited to the customer's eligible Dah Sing principal credit card account in the form of Dah Sing credit card free spending credit ("free credit card spending"). The "eligible Dah Sing credit card" account means the principal credit card account that is valid and in good standing status at the time the free credit card spending is to be deposited. Free credit card spending to be rewarded by individual offer is also subject to respective Terms and Conditions. Free credit card spending will be used for settlement of new transaction items of the respective credit card

account; it is not transferable, refundable or cannot be exchanged for cash. If the customer has more than 1 eligible Dah Sing credit card, the reward would be deposited to the principal credit card with the latest card issue date according to the Bank's record. If the customer does not have a valid Dah Sing credit card, he / she is required to successfully apply for a Dah Sing credit card and become the principal cardholder before the free credit card spending is to be deposited, otherwise the relevant rewards will be forfeited.

B. Terms and Conditions for Bonus Savings Interest Rate:

17. New Payroll Customer can enjoy the Bonus Savings Interest Rate until **31 December 2024**. Each Payroll Account can enjoy a maximum Bonus Savings Interest of up to **HKD6,000 per month**. The Bank will not notify customers when the Bonus Savings Interest Rate ceases to apply (if applicable). The Bonus Savings Interest Rate is only applicable to deposits made into Payroll Accounts. Interest shall be calculated daily on a simple interest basis and shall be credited monthly. Interest shall be credited to the Payroll Account on or before the last working date of the subsequent month. For public holidays (including Sundays), the Bonus Savings Interest Rate shall be calculated based on the credit balance in the Payroll Account as of the preceding working day. If no monthly Eligible Payroll Transactions are made for 3 consecutive months, the Bonus Savings Interest Rate shall be terminated and the normal HKD Current Account savings rate for Dah Sing's i-Accounts shall be applied without prior notice. For details of the normal savings rates for i-Accounts, please refer to the Bank's website at dahsing.com.
18. The Bonus Savings Interest Rate for New Payroll Customers shall be based on the value of daily deposits made to the Payroll Account and the transaction record(s) under his / her designated Account, designated Debit Card or designated Credit Card for the respective month. New Payroll Customers are only eligible for the Bonus Savings Interest Rate offer if their designated banking transaction(s) (including payroll transactions) are recorded after their sign-up date for Payroll Services. New Payroll Customers who have Eligible Payroll Transaction records for the respective month and whose Payroll Account has credit balance of HKD50,000 or above can enjoy the Bonus Savings Interest Rate (p.a.) as set out below.

| Credit Balance in Payroll Account | Via Autopay (automatic payment arrangement) | Via S.I. or FPS |
|----------------------------------------|------------------------------------------------|-----------------|
| Payment method | | |
| HKD50,000 or above to below HKD800,000 | 1% | 0.9% |
| HKD800,000 or above | 1.1% | 1% |

New Payroll Customers with any of the following types of eligible transactions recorded on his / her designated Account, designated Debit Card or designated Credit Card will receive the Bonus Savings Interest Rate as set out below. Multiple similar transaction records shall be considered as only conforming to one of these categories. The Bonus Savings Interest Rate for each type of eligible transaction record type is subject to the account type of customer as set out below on the last working day of the posting month with the transaction record(s).

| Type of Eligible Transaction Record | Bonus Savings Interest Rate (p.a.) | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|---------------|-----------|
| | VIP i-Account | YOU i-Account | i-Account |
| Type A: Merchant Spending Transaction(s) (as defined in Clause 21 below) conducted with Dah Sing Multi-Currency Mastercard® Debit Card ("Dah Sing Debit Card") and with accumulated transaction amount of HKD3,000 or above (or its equivalent) in one calendar month. | 0.5% | 0.5% | N/A |
| Type B: Successfully link a valid mobile number, email address or HKID number to the Payroll Account or the savings accounts under the same i-Account as FPS receiving account and execute one transfer in / transfer out transaction of HKD5,000 (or equivalent) or above via FPS at the said account. | 0.1% | 0.1% | 0.1% |
| Type C: Eligible spending with Dah Sing credit cards totaling HKD3,000 (or equivalent) or above (<u>excluding annual fees and credit card handling fees</u>) in one calendar month. Eligible spending includes retail spending, cash advances, credit card's installment loan, Octopus App Card's AAVS transaction or Dah Sing e-Banking / Mobile Banking Bill Payment Services effected by principal or supplementary cardholders. <u>However, it does not apply to other transactions including but not limited to balance transfers, mobile transfer and top up transactions (including but not limited to PayMe, TNG, etc.) , WeChat Pay, bank handling fees (including but not limited to annual fees, finance charges, late charges or service fees for cash advances, etc.) or any unposted / cancelled / returned / unauthorized transactions.</u> Eligible spending made by supplementary cardholders will be counted towards the principal cardholders' total eligible spending. | 0.3% | 0.3% | 0.3% |

| Type of Transaction Record | Bonus Savings Interest Rate (p.a.) | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|---------------|-----------|
| | VIP i-Account | YOU i-Account | i-Account |
| <p>Type D: Successfully subscribe / conduct one transaction of the following 3 services: (i) single Currency Linked Principal Guaranteed Deposit or single Currency Linked Premium Deposit transaction with transaction amount of HKD100,000 (or equivalent) or above / (ii) single Foreign Exchange transaction (excluding notes exchange or issuance of Demand Draft) with transaction amount of HKD10,000 (or equivalent) or above / (iii) single Investment Fund transaction which must be successfully settled (only applicable to lump sum subscription of Investment Fund, excluding Investment Fund switching and subscription transaction of Investment Fund Savings Plan) and with transaction amount of HKD100,000 (or equivalent) or above, via any transaction channel. The Payroll Account or the savings account under the same i-Account should be the settlement account / transaction account. For Foreign Exchange transaction, the Payroll Account or the savings account under the same i-Account should be the debit accounts. Fees and charges associated with fund subscription for Investment Fund transaction will be excluded.</p> | 1% | 0.6% | 0.6% |
| <p>Type E: Successfully execute one buy / sell securities transaction that reaches HKD30,000 (or equivalent) or above in total via "Securities Trading App+", the "i-Securities Internet Trading Services" and / or "US Securities Trading App", excluding IPO application & Stocks Investment Savings Plan (must choose to use Payroll Account or the savings accounts under the same i-Account as the securities settlement account for buy / sell securities transaction). Brokerage fee and other related charges related to securities transaction will be excluded.</p> | 1.5% | 1.1% | 1.1% |

The transaction date, settlement date and posting date of the designated transaction record types mentioned above may differ. The transaction records of Type A mentioned above shall be based on the posting date, and the transaction records of Type B, C, D & E mentioned above shall be based on transaction dates. Any unsettled, unposted, cancelled, reversed or unauthorized transactions would not be counted. The calculation of the above transactions will be based on the transaction amount in Hong Kong dollars or equivalent (if applicable) unless otherwise specified by the Bank. The currency conversion will be effected at the prevailing rate determined by the Bank on the day of the conversion (please refer to Clause 22 for details of the calculation of the currency conversion rate of Type A). There may be a discrepancy in the currency conversion rate between the time of calculation of the transaction and the execution time of such transaction and the Bank shall not be liable for any loss caused by such discrepancy. In case of any disputes, the decision of the Bank shall be final and conclusive.

Example: If a New Payroll Customer who is the primary account holder for a VIP i-Account, uses Payroll Services in July 2024 and has Eligible Payroll Transaction records via Autopay and has conducted a total of 5 different eligible transaction record types (one for each of Types A, B, C & E and any one of the transaction in Type D); the Bonus Savings Interest Rate for his Payroll Account that has a credit balance of HKD900,000 will be 4.5% p.a. for that month. This includes a 1.1% p.a. Bonus Savings Interest Rate for completing the Eligible Payroll Transactions and fulfilling the designated credit balance requirement. It also includes a further Bonus Savings Interest Rate of 3.4% p.a. for meeting the eligible transaction record types.

19. New Payroll Customer must still be using the Bank's Payroll Services at the time the Bonus Savings Interest is to be credited. Otherwise, he/she is not entitled to the Bonus Savings Interest. The amount of Bonus Savings Interest is subject to the salary credit method, the account type, type of designated banking transaction conducted in the relevant month and the value of daily deposits made to the Payroll Account on the last working day of the posting month with the transaction record(s). In case of any disputes, the decision of the Bank will be final and conclusive.
20. The Bonus Savings Interest is calculated on the basis of 365 days in a year (for both ordinary year and leap year).
21. "Merchant Spending Transaction(s)" means transaction(s) conducted by the New Payroll Customer by using Dah Sing Debit Card (but excluding transactions made via EPS) at merchant(s) during a calendar month. There may be a discrepancy in the currency conversion rate between the time of calculation of Merchant Spending Transaction and the execution time of the Merchant Spending Transaction. The Bank shall not be liable for any loss caused by such discrepancy. The transaction record shall be based on the Bank's record. Any unposted / cancelled / refunded transactions and all unauthorized transactions will not be counted.
22. The Merchant Spending Transaction(s) conducted by using Dah Sing Debit Card will be calculated based on the posting date of the transactions and the way of determining relevant currency conversion rate (if applicable) will be as follows:
 - a. For Merchant Spending Transactions conducted in the 11 major currencies (namely Hong Kong Dollars, United States Dollars, Pound Sterling, Japanese Yen, Renminbi, Euro, Australian Dollars, New Zealand Dollars, Singapore Dollars, Canadian Dollars or Swiss Franc), the relevant currency conversion (if applicable) will be effected at the rate determined by the Bank; and
 - b. For Merchant Spending Transactions not conducted in the above-mentioned 11 major currencies, the currency conversion adopted by Mastercard will be used.

C. Terms and Conditions for Dah Sing Debit Card:

23. For the details and the relevant Terms and Conditions of Dah Sing Debit Card, please refer to the relevant promotional materials.

D. Terms and Conditions for Securities Services Welcome Offer:

24. The HKD200 free credit card spending is only applicable to New Payroll Customer who successfully opens a new securities account during the Promotion Period and **successfully executes at least one buy and / or sell transaction of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares (excluding shares purchased under IPO subscription or Stocks Investment Savings Plan) via the Bank's "Securities Trading App+" and / or the "i-Securities Internet Trading Services" or executes at least one trading transaction of securities listed on New York Stock Exchange, NASDAQ or American Stock Exchange which is settled in USD successfully executed through "US Securities Trading App" on or before 31 October 2024 ("Eligible Securities Transaction")**. "New securities account" refers to a securities account newly and successfully opened with the Bank by the New Payroll Customer during the Promotion Period. **The New Payroll Customer should not have any sole-named or joint-named securities account with the Bank from 1 January 2024 to 30 June 2024 (both dates inclusive)**. Each New Payroll Customer can enjoy the offer once for one new securities account only. The free credit card spending will be credited to the eligible Dah Sing principal credit card of an eligible customer on or before 31 December 2024.
25. In order to be entitled to the Securities Services Welcome Offer, a New Payroll Customer must conduct the Eligible Securities Transactions through the new securities account after the customer successfully enrolls for the Payroll Services during the Promotion Period. **If the account opening date of the new securities account and transaction date of the Eligible Securities Transaction are earlier than the enrollment date of the Payroll Services, the customer will not be entitled to the Securities Services Welcome Offer.**
26. Customers who are entitled to the Bank's other privilege commission rate offer on securities trading, Private Banking customers, customers who opened accounts under company name and staff of Dah Sing Financial Group and its affiliates are not eligible for this offer.
27. Customer must maintain a valid securities account, eligible Dah Sing credit card and is still using the Payroll Services at the Payroll Account at the time the free credit card spending is credited by the Bank, otherwise, the customer will not be entitled to free credit card spending.

E. Terms and Conditions for Credit Card Welcome Offer:

28. For details of the Credit Card Welcome Offer, please refer to the relevant promotional materials.

F. Terms and Conditions for Bill Payment Services:

29. A handling fee is imposed for settling bills with credit card / debit card to pre-registered merchants by means of Dah Sing e-Banking / Mobile Banking Bill Payment Services. Please refer to the "e-Banking / Mobile Banking Services" of the "Bank Services Charges" for details.

G. Terms and Conditions for Free Banking Services and Privileges:

30. For details of the Free Banking Services and Privileges, please refer to the Terms and Conditions for VIP Banking, General Terms and Conditions for YOU Banking and General Terms and Conditions for i-Account.

Risk Disclosures

Securities Services

Investment involves risks. The price of securities fluctuates, sometimes dramatically. The price of securities may move up or down and may become valueless. Losses may be incurred rather than profits made as a result of buying and selling securities. Customers should carefully consider whether the investment products or services mentioned herein are appropriate for them in view of their investment experience, objectives and risk tolerance level, and read the terms and conditions of relevant Securities Services before making any investment decision. For the information of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, please read the Information on Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (which contains a section of risks of investing through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect).

Risks of client assets received or held outside Hong Kong

Client assets received or held by Dah Sing Bank, Limited outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong. Customers should also seek relevant professional advice on any tax obligations that might arise from investing in overseas products.

Foreign Currency Trading

Foreign currency trading involves risks. Foreign currency investments are subject to exchange rate fluctuation which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that the customer converts the foreign currency into Hong Kong dollar or other foreign currencies. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this document. This document does not purport to identify all the risks that may be involved in the product or investments referred to in this document. Before making investment decision, investors should read and understand the offering documents of such products, including but not restricted to the risk disclosure statement and health warning.

Currency Risk (RMB)

Exchange of renminbi (RMB) to HKD or other currencies is subject to currency exchange rate fluctuation. Customers should bear the risk of RMB exchange rate fluctuations which may cause profit or loss if customer chooses to convert RMB to HKD or other currencies. RMB is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

Currency Linked Premium Deposit

Transaction of Currency Linked Premium Deposit is complicated and involves risks of loss. You should refer to the relevant offering documents and understand the nature and risks involved in this investment product before investing in Currency Linked Premium Deposit. Currency Linked Premium Deposit is not equivalent to time deposit, not principal-protected and should not be regarded as a substitute for time deposit. Currency Linked Premium Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.

Currency Linked Principal Guaranteed Deposit

Currency Linked Principal Guaranteed Deposit is a structured investment product and is not equivalent to time deposit. It is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. This product is only principal protected if customer holds it till maturity. Regarding the product details of Currency Linked Principal Guaranteed Deposit, please refer to the relevant offering documents.

Investment Fund Service

Investment involves risks. The price of funds fluctuates, sometimes dramatically. The price of fund may move up or down and may become valueless. Losses may be incurred rather than profits made as a result of buying and selling funds. Past performance is no guide to future performance. Before making any investment decision, investors should consider their investment experience, objectives and risk tolerance level and read carefully the terms and conditions and the risk factors contained in the relevant offering documents. If investors are in doubt about the nature of or the risks associated with this investment product, investors should obtain necessary and appropriate professional advice before investing.

IMPORTANT NOTES

Currency Linked Premium Deposit, Currency Linked Principal Guaranteed Deposit and Investment Fund are investment products. Some Investment Funds, Currency Linked Premium Deposit and Currency Linked Principal Guaranteed Deposit are structured products involving derivatives. This investment decision is yours but you should not invest in this product unless Dah Sing Bank, Limited has explained to you that this product is suitable for you having regard to your financial situation, investment experience and investment objectives.

Unless the context requires otherwise, this document does not constitute any offer, invitation or recommendation to any person to enter into any investment / securities / foreign currency transaction, nor does it constitute any prediction of likely future movements in prices of any investment products / securities / foreign currencies.

This document has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

To borrow or not to borrow? Borrow only if you can repay!

Don't be tempted by quick money. Don't lend your bank account to anyone to launder money.

The services / products mentioned herein are not targeted at customers in the European Union.